Annexure - I

KARNAVATI FINANCE LIMITED

CIN: L65910MH1984PLC034724

Registered Office: Vraj Group, 2nd Floor, Simran Centre, Mogra Village, 30H Parsi Panchayat Road, Andheri East, Mumbai - 400053

Corporate office: "Vraj", 5th Floor, Opp. Hotel President, Near Bhumi Press, Limda Lane, Jamnagar - 361001, Gujarat.

Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2025

(Rs. In Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED
					3/31/2025
A	**Date of start of reporting quarter**	4/1/2025	1/1/2025	4/1/2024	4/1/2024
B	**Date of end of reporting quarter**	6/30/2025	3/31/2025	6/30/2024	3/31/2025
C	**Whether results are audited or unaudited**	Unaudited	Audited	Unaudited	Audited
D	**Nature of report standalone or consolidated**	Standalone	Standalone	Standalone	Standalone
Part I					
1	**Revenue from Operation :**				
(a)	Revenue from Operation :				
	(i) Interest Income	21.70	25.89	62.57	155.35
	(ii) Dividend Income		-	-	-
	(iii) Rental Income		-	-	-
	(iv) Fees and Commission Income		-	-	-
	(v) Net gain on Fair value changes		-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised cost category		-	-	-
	(vii) Sale of Products (including Excise Duty)		(0.00)	-	1.88
	(viii) Sale of Services		-	-	-
	(ix) Others (to be specified)		-	-	-
	(x) Impairment Gain		-	-	-
(b)	Other Income		0.03	-	0.03
	Total Revenue from operations (net)	**21.70**	**25.92**	**62.57**	**157.26**
2	**Expenses**				
(a)	Finance cost	25.10	26.37	34.29	115.20
(b)	Fees and Commission Expense	-	-	-	-
(c)	Net Loss on Fair Value Changes	-	-	-	-
(d)	Net Loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e)	Impairment on financial instruments	-	-	-	-
(f)	Cost of materials consumed	-	0.00	-	1.88
(g)	Purchase of stock-in-trade	-	-	-	-
(h)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.00)	-	
(i)	Employee benefits expense	2.44	3.65	7.42	17.95
(j)	Depreciation and amortisation & Impairment expense	0.02	0.02	0.04	0.10
(k)	Other Expenses	7.97	4.01	4.68	15.56
	(i) NPA Provisions/(Reversal of NPA)	22.90	80.12	(0.69)	174.52
	Total expenses	**58.43**	**114.17**	**45.75**	**325.20**
3	**Profit before exceptional and extraordinary items and tax**	**(36.73)**	**(88.24)**	**16.82**	**(167.94)**
4	Exceptional items	-	-	-	-
5	**Profit before extraordinary items and tax**	**(36.73)**	**(88.24)**	**16.82**	**(167.94)**
6	Extraordinary items	-	-	-	-
7	**Profit before tax**	**(36.73)**	**(88.24)**	**16.82**	**(167.94)**
8	**Tax Expenses**				
	Current Tax			4.37	
	Deffered Tax	-	(0.12)	-	(0.12)

	Prior Period Income Tax written off	-		-	
	Total tax expenses	-	(0.12)	4.37	(0.12)
9	**Net profit/Loss for the period from continuing operations**	**(36.73)**	**(88.13)**	**12.45**	**(168.06)**
10	**Net Profit /Loss from discontinuing operations before tax**	-	-	-	-
11	Tax Expenses of discountinuing operations	-	-	-	-
12	Net Profit/Loss from discontinuing operations after tax	-	-	-	-
13	**Net Profit/Loss for the period**	**(36.73)**	**(88.13)**	**12.45**	**(168.06)**
14	**Other Comprehensive Income**				
	a. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b. (i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	-	-	-	-
	Total comprehensive Income (comprising profit for the period and other comprehensive Income)	(36.73)	(88.13)	12.45	(168.06)
15	**Details of Equity share capital**	-	-	-	-
	Paid up equity share capital	1,005.00	1,005.00	1,005.00	1,005.00
	Face value of equity share capital	1.00	1.00	1.00	1.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
17	**Earnings per share (Not Annualized)**				
i	**Earnings per share before extraordinary items**	(0.04)	(0.09)	0.01	(0.17)
	Basic earnings (loss) per share from continuing and discontinued operations	(0.04)	(0.09)	0.01	(0.17)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.04)	(0.09)	0.01	(0.17)

Notes:-

1 The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on August 14, 2025. The statutory auditor of the company have not audited the above Financial Results and have issued the limited review report for the quarter ended on June 30, 2025

2 The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2023 and the effective date of such transition is April 01, 2022, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('the RBI') (collectively referrred to as previous GAAP). In accordance with the regulatory guidance on implementation of lnd AS issued by RBI on March 13, 2020, the company has computed provisions as per extant Income Recognition Asset Classification and Provisioning (IRACP) norms issued by RBI solely for comparative puposes as specified therein. The aggregate impairment loss on application of expected credit loss method as per lnd AS, as stated above, is more than the provisioning required under IRACP norms (including standard asset provisioning). These financial results may require further adjustments, if any, necessitated by further guidelines/ clarifications/ directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued./ made applicable.

3 The Company is primarily engaged in the financing activity and there are no separate reportable segments identified as per the IND-AS 108 - segment reporting.

4 As per Ind AS 109 interest income is recognised on all assets excluding NPA and further the NPA Provision is made proposnately based on Asset Classification based on IRAC Norms as prescribed by RBI, so income is recognised on net carrying amount and NPA provision is made on Net amount based on Classification of Asset.

5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.

7 The figures for the previous quarter/period have been regrouped/rearranged whereever necessary to conform to the current period presentation.

Place: Mumbai

Date: August 14, 2025

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Jamnagar
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PAN : AA BCK 16 41 H
CIN: L65910MH1984PLC034724
E-Mail : karnavatifinance@gmail.com

Profit & Loss A/c

1-Apr-25 to 30-Jun-25

Particulars	Karnavati Finance Ltd. 1-Apr-25 to 30-Jun-25	
Opening Stock		
Purchase Accounts		
Aed Purchas		
Taxation Service		
USD Purchase		
Purchase Bills to Come		
Direct Expenses		**2510093.00**
Interest Exp.	*2510093.00*	
	2510093.00	
Gross Loss b/f		***339767.00***
Indirect Expenses		**3332757.27**
Office Establish Exp.		
Advertisement Exp.	*10032.00*	
Advt.Exp. GST 5%		
Annual Exp. (Non GST)	*113.00*	
Annual Fees Exp.(Inter State)		
ANNUAL FEES (MAHARASHTRA)	*102153.00*	
Audit & Consulting Fees	*295000.00*	
Audit & Consulting Fees (NON GST)	*50000.00*	
Bank Charges	*298.25*	
Bank Interest		
Book Building Fee		
BSE Non Compliance Penalty		
CGST EXPENSE	*60550.80*	
Depriciation	*1759.00*	
Director Remuneration Exp.	*75000.00*	
IGST EXPENSE	*43200.00*	
Interest of BSE Fees	*4602.00*	
Interest of T D S	*7.00*	
NPA Expense	*2290053.00*	
Office Rent (Jamnagar)	*10000.00*	
Printing & Stationery Exp.	*2000.00*	
Professional Fees	*83668.00*	
Rounding Off	*0.42*	

Salary Exp.(Jamnagar)	*243500.00*	
SGST EXPENSE	*60820.80*	
Total		**3672524.27**

Particulars	Karnavati Finance Ltd. 1-Apr-25 to 30-Jun-25		
Sales Accounts			
Aed Sale			
Usd Sale			
Sales Bills to Make			
Direct Incomes		**2170326.00**	
Infrastructure Fees			
Infrastructure Fees - Ecofin Services			
Infrastructure Fees - One Arc Labs Private Limtied			
Interest Income	*2170326.00*		
INTEREST INCOME - ONE ARC			797445.27
LOAN PROCESSING FEES - ONE ARC			
Closing Stock			
Gross Loss c/o		***339767.00***	
	2510093.00		
Indirect Incomes			
Amount Writen Back			
Cheque Return Charges			
Discount Received			
Document Processing Charges - ECO FIN			
Penal Interest Income			
Processing Charges (Nasik)			
Nett Loss		***3672524.27***	

Total	**3672524.27**