

General information about company	
Scrip code	538928
NSE Symbol	
MSEI Symbol	
ISIN	INE554R01020
Name of the entity	Karnavati Finance Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	ASHISH NANDKISHOR BATAVIA	BGJPB6924N	10181918	Non-Executive - Non Independent Director	Chairperson		12-11- 1989
2	Mr	JAY RAMANBHAI MORZARIA	AUFPM0535K	02338864	Executive Director	Not Applicable	MD	14-08- 1989
3	Mr	RAMAN PRAGJIBHAI MORZARIA	ADAPM9644F	00203310	Executive Director	Not Applicable		26-11- 1962
4	Mr	PARTH CHANDRESHBHAI MANIAR	BJQPM4539L	07980886	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-04- 1992
5	Mrs	BIRMDA MINOOBHAI BILIMORIA	AFAPB2373Q	08196034	Non-Executive - Independent Director	Not Applicable	Shareholder Director	21-01- 1976
6	Mr	VINESHKUMAR POPATLAL MAKADIA	ACDPM3498D	00362318	Non-Executive - Non Independent Director	Not Applicable		07-04- 1962

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		05-06-2023				1	0	0	0			
2	NA		01-07-2014	01-07-2019			1	0	2	0			
3	NA		01-07-2014	01-07-2019			1	0	0	0			
4	NA		20-09-2018	01-09-2023		69	1	1	0	2			
5	NA		13-08-2018	01-09-2023		70	1	1	2	0			
6	NA		16-01-2021				1	0	0	0			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOOBHAI BILIMORIA	Non-Executive - Independent Director	Member	18-10-2018		
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	06-09-2014		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOOBHAI BILIMORIA	Non-Executive - Independent Director	Member	13-08-2018		
3	00362318	VINESHKUMAR POPATLAL MAKADIA	Non-Executive - Non Independent Director	Member	27-03-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980886	PARTH CHANDRESHBHAI MANIAR	Non-Executive - Independent Director	Chairperson	18-10-2018		
2	08196034	BIRMDA MINOOBHAI BILIMORIA	Non-Executive - Independent Director	Member	13-08-2018		
3	02338864	JAY RAMANBHAI MORZARIA	Executive Director	Member	06-09-2014		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-02-2024				Yes	6	6	2
2		28-05-2024	107		Yes	6	6	2
3		30-06-2024	32		Yes	6	6	2

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	10-02-2024				Yes	3	3	2	0
2	Stakeholders Relationship Committee	10-02-2024				Yes	3	3	2	0
3	Other Committee	28-03-2024	46	Independent Director's Meeting		Yes	2	2	2	0
4	Audit Committee	28-05-2024	60			Yes	3	3	2	0
5	Nomination and remuneration committee	30-06-2024	32			Yes	3	3	2	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Mr. Jay Morzaria
2	Designation	Managing Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Mr. Jay Morzaria
Designation of person	Managing Director
Place	Mumbai
Date	19-07-2024

