

General information about company	
Scrip code	538928
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE554R01020
Name of the company	Karnavati Finance Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0.09
As on the end of previous 1st quarter	100	0.02
As on the end of previous 2nd quarter	100	0.05
As on the end of previous 3rd quarter	100	0.05
As on the end of previous 4th quarter	100	0.02

Table I - Summary Statement holding of specified securities

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Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	
								No of Voting (XIV) Rights						Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total				
(A)	Promoter & Promoter Group	5	59229769			59229769	58.94	59229769		59229769	58.94			
(B)	Public	9873	41270231			41270231	41.06	41270231		41270231	41.06			
(C)	Non Promoter-Non Public													
(C1)	Shares underlying DRs													
(C2)	Shares held by Employee Trusts													
	Total	9878	100500000			100500000	100	100500000		100500000	100			

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	58.94											59229769			
(B)	Public	41.06											38266231	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											97496000	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Out ESOP Gra (XC)	
								No of Voting (XIV) Rights						Total as a % of Total Voting rights
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
(1)	Indian													
(a)	Individuals/Hindu undivided Family	4	58990769			58990769	58.7	58990769		58990769	58.7			
(d)	Any Other (specify)	1	239000			239000	0.24	239000		239000	0.24			
Sub-Total (A)(1)		5	59229769			59229769	58.94	59229769		59229769	58.94			
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		5	59229769			59229769	58.94	59229769		59229769	58.94			
B	Table III - Statement showing shareholding pattern of the Public shareholder													
(1)	Institutions (Domestic)													
(2)	Institutions (Foreign)													
(3)	Central Government / State Government(s)													
(4)	Non-institutions													
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	9771	14749967			14749967	14.68	14749967		14749967	14.68			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	17	13178605			13178605	13.11	13178605		13178605	13.11			
(i)	Non Resident Indians (NRIs)	23	148003			148003	0.15	148003		148003	0.15			
(l)	Bodies Corporate	9	1317234			1317234	1.31	1317234		1317234	1.31			
(m)	Any Other (specify)	53	11876422			11876422	11.82	11876422		11876422	11.82			
Sub-Total (B)(4)		9873	41270231			41270231	41.06	41270231		41270231	41.06			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		9873	41270231			41270231	41.06	41270231		41270231	41.06			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
Total (A+B+C2)		9878	100500000			100500000	100	100500000		100500000	100			
Total (A+B+C)		9878	100500000			100500000	100	100500000		100500000	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	58.7											58990769			
(d)	Any Other (specify)	0.24											239000			
Sub-Total (A)(1)		58.94											59229769			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		58.94											59229769			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	14.68											14749967	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	13.11											11074605	0	0	0
(i)	Non Resident Indians (NRIs)	0.15											148003	0	0	0
(l)	Bodies Corporate	1.31											1317234	0	0	0
(m)	Any Other (specify)	11.82											10976422	0	0	0
Sub-Total (B)(4)		41.06											38266231	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		41.06											38266231	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		100											97496000			

Total (A+B+C)		100											97496000
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Individuals/Hindu undivided Family					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	DAXABEN R MORZARIA	KUSH RAMANBHAI MORZARIA	MORZARIA JAY R	RAMAN P MORZARIA	Click here to go back
PAN (II)	ADAPM9642D	BAJPM1377E	AUFPM0535K	ADAPM9644F	Total
No. of fully paid up equity shares held (IV)	2940000	14788500	11573500	29688769	58990769
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2940000	14788500	11573500	29688769	58990769
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.93	14.71	11.52	29.54	58.7
Number of Voting Rights held in each class of securities (IX)					
Class eg:X	2940000	14788500	11573500	29688769	58990769
Total	2940000	14788500	11573500	29688769	58990769
Total as a % of Total Voting rights	2.93	14.71	11.52	29.54	58.7
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	2940000	14788500	11573500	29688769	58990769
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.93	14.71	11.52	29.54	58.7
Number of equity shares held in dematerialized form (XVIII)	2940000	14788500	11573500	29688769	58990769
Reason for not providing PAN					
Reason for not providing PAN					
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter	

Any Other (specify)		
Sr. No.	1	
Category	Bodies Corporate	Click here to go back
Name of the Shareholders (I)	MIDAS IMPEX PRIVATE LIMITED	
PAN (II)	AAFCM8403R	Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	239000	239000
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	239000	239000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.24	0.24
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	239000	239000
Total	239000	239000
Total as a % of Total Voting rights	0.24	0.24
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	239000	239000
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.24	0.24
Number of equity shares held in dematerialized form (XVIII)	239000	239000
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	NITABEN B MANDALIA	BHAVESH U MANDALIA	DILIPBHAI BHAGAT	SANJAYKUMAR JIVANBHAI BHATIYA	Click here to go back
PAN (II)	ASOPM0430C	AKRPM3335R	AAUPB9884F	APDPB5787P	Total
No. of fully paid up equity shares held (IV)	1118750	1404000	1500000	2743595	6766345
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1118750	1404000	1500000	2743595	6766345
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.11	1.4	1.49	2.73	6.73
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	1118750	1404000	1500000	2743595	6766345
Total	1118750	1404000	1500000	2743595	6766345
Total as a % of Total Voting rights	1.11	1.4	1.49	2.73	6.73
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1118750	1404000	1500000	2743595	6766345
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.11	1.4	1.49	2.73	6.73
Number of equity shares held in dematerialized form (XIV)	1118750	1400000	1500000	2743595	6762345
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Any Other (specify)					
Sr. No.	1	2	3	4	
Category	LLP	LLP	LLP	HUF	
Category / More than 1 percentage	Category	More than 1 percentage of shareholding	More than 1 percentage of shareholding	Category	
Name of the Shareholders (I)		THEETA TRADING LLP	BEELINE CONSULTANCY SERVICES PRIVATE LIM		Click here to go back
PAN (II)		AANFT2780P	AAMCB7458C		Total
No. of the Shareholders (I)	2	1	1	51	53
No. of fully paid up equity shares held (IV)	10514060	3751280	6762780	1362362	11876422
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	10514060	3751280	6762780	1362362	11876422
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	10.46	3.73	6.73	1.36	11.82
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	10514060	3751280	6762780	1362362	11876422
Total	10514060	3751280	6762780	1362362	11876422
Total as a % of Total Voting rights	10.46	3.73	6.73	1.36	11.82
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	10514060	3751280	6762780	1362362	11876422
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	10.46	3.73	6.73	1.36	11.82
Number of equity shares held in dematerialized form (XIV)	10514060	3751280	6762780	462362	10976422
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

