

General information about company	
Scrip code	538928
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE554R01020
Name of the company	Karnavati Finance Limited
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0.07
As on the end of previous 1st quarter	100	0.02
As on the end of previous 2nd quarter	100	0.05
As on the end of previous 3rd quarter	100	0.05
As on the end of previous 4th quarter	100	0.02

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	
								No of Voting (XIV) Rights						Total as a % of (A+B+C)
								Class eg:X	Class eg:Y	Total				
(A)	Promoter & Promoter Group	5	62372253			62372253	62.06	62372253		62372253	62.06			
(B)	Public	9795	38127747			38127747	37.94	38127747		38127747	37.94			
(C)	Non Promoter-Non Public													
(C1)	Shares underlying DRs													
(C2)	Shares held by Employee Trusts													
	Total	9800	100500000			100500000	100	100500000		100500000	100			

Table I - Summary Statement holding of specified securities																
Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	62.06											62372253			
(B)	Public	37.94											35123747	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											97496000	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Out ESC Gra (XC)	
								No of Voting (XIV) Rights			Total as a % of Total Voting rights				
								Class eg: X	Class eg: Y	Total					
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group														
(1)	Indian														
(a)	Individuals/Hindu undivided Family	4	62133253			62133253	61.82	62133253		62133253	61.82				
(d)	Any Other (specify)	1	239000			239000	0.24	239000		239000	0.24				
Sub-Total (A)(1)		5	62372253			62372253	62.06	62372253		62372253	62.06				
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		5	62372253			62372253	62.06	62372253		62372253	62.06				
B	Table III - Statement showing shareholding pattern of the Public shareholder														
(1)	Institutions (Domestic)														
(2)	Institutions (Foreign)														
(3)	Central Government / State Government(s)														
(4)	Non-institutions														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	9687	14638124			14638124	14.57	14638124		14638124	14.57				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	21	15219843			15219843	15.14	15219843		15219843	15.14				
(i)	Non Resident Indians (NRIs)	21	96053			96053	0.1	96053		96053	0.1				
(l)	Bodies Corporate	10	2654696			2654696	2.64	2654696		2654696	2.64				
(m)	Any Other (specify)	56	5519031			5519031	5.49	5519031		5519031	5.49				
Sub-Total (B)(4)		9795	38127747			38127747	37.94	38127747		38127747	37.94				
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		9795	38127747			38127747	37.94	38127747		38127747	37.94				
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		9800	100500000			100500000	100	100500000		100500000	100				
Total (A+B+C)		9800	100500000			100500000	100	100500000		100500000	100				

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	61.82											62133253			
(d)	Any Other (specify)	0.24											239000			
Sub-Total (A)(1)		62.06											62372253			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		62.06											62372253			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	14.57											14638124	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	15.14											13115843	0	0	0
(i)	Non Resident Indians (NRIs)	0.1											96053	0	0	0
(l)	Bodies Corporate	2.64											2654696	0	0	0
(m)	Any Other (specify)	5.49											4619031	0	0	0
Sub-Total (B)(4)		37.94											35123747	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		37.94											35123747	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		100											97496000			

Total (A+B+C)		100											97496000
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Individuals/Hindu undivided Family					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	DAXABEN R MORZARIA	KUSH RAMANBHAI MORZARIA	MORZARIA JAY R	RAMAN P MORZARIA	Click here to go back
PAN (II)	ADAPM9642D	BAJPM1377E	AUFPM0535K	ADAPM9644F	Total
No. of fully paid up equity shares held (IV)	2940000	16473784	11573500	31145969	62133253
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2940000	16473784	11573500	31145969	62133253
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.93	16.39	11.52	30.99	61.82
Number of Voting Rights held in each class of securities (IX)					
Class eg:X	2940000	16473784	11573500	31145969	62133253
Total	2940000	16473784	11573500	31145969	62133253
Total as a % of Total Voting rights	2.93	16.39	11.52	30.99	61.82
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	2940000	16473784	11573500	31145969	62133253
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.93	16.39	11.52	30.99	61.82
Number of equity shares held in dematerialized form (XVIII)	2940000	16473784	11573500	31145969	62133253
Reason for not providing PAN					
Reason for not providing PAN					
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter	

Any Other (specify)		
Sr. No.	1	
Category	Bodies Corporate	Click here to go back
Name of the Shareholders (I)	MIDAS IMPEX PRIVATE LIMITED	
PAN (II)	AAFCM8403R	Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	239000	239000
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	239000	239000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.24	0.24
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	239000	239000
Total	239000	239000
Total as a % of Total Voting rights	0.24	0.24
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	239000	239000
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.24	0.24
Number of equity shares held in dematerialized form (XVIII)	239000	239000
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Bodies Corporate		
Sr. No.	1	
Name of the Shareholders (I)	MADHUSUDAN MASALA LIMITED	Click here to go back
PAN (II)	AAPCM2743Q	Total
No. of fully paid up equity shares held (IV)	2405843	2405843
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2405843	2405843
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.39	2.39
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	2405843	2405843
Total	2405843	2405843
Total as a % of Total Voting rights	2.39	2.39
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	2405843	2405843
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.39	2.39
Number of equity shares held in dematerialized form (XIV)	2405843	2405843
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.					
Sr. No.	1	2	3	4	
Name of the Shareholders (I)	BHAVESH U MANDALIA	NITABEN B MANDALIA	DILIPBHAI BHAGAT	SANJAYKUMAR JIVANBHAI BHATIYA	Click here to go back
PAN (II)	AKRPM3335R	ASOPM0430C	AAUPB9884F	APDPB5787P	Total
No. of fully paid up equity shares held (IV)	1104000	1118750	1500000	2743595	6466345
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1104000	1118750	1500000	2743595	6466345
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.1	1.11	1.49	2.73	6.43
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	1104000	1118750	1500000	2743595	6466345
Total	1104000	1118750	1500000	2743595	6466345
Total as a % of Total Voting rights	1.1	1.11	1.49	2.73	6.43
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1104000	1118750	1500000	2743595	6466345
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.1	1.11	1.49	2.73	6.43
Number of equity shares held in dematerialized form (XIV)	1100000	1118750	1500000	2743595	6462345
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Any Other (specify)					
Sr. No.	1	2	3	4	
Category	Clearing Members	HUF	LLP	LLP	
Category / More than 1 percentage	Category	Category	Category	More than 1 percentage of shareholding	
Name of the Shareholders (I)				THEETA TRADING LLP	Click here to go back
PAN (II)				AANFT2780P	Total
No. of the Shareholders (I)	1	52	3	1	56
No. of fully paid up equity shares held (IV)	323250	1442970	3752811	3751280	5519031
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	323250	1442970	3752811	3751280	5519031
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.32	1.44	3.73	3.73	5.49
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	323250	1442970	3752811	3751280	5519031
Total	323250	1442970	3752811	3751280	5519031
Total as a % of Total Voting rights	0.32	1.44	3.73	3.73	5.49
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	323250	1442970	3752811	3751280	5519031
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.32	1.44	3.73	3.73	5.49
Number of equity shares held in dematerialized form (XIV)	323250	542970	3752811	3751280	4619031
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

